

**Non-Convertible and Fully Redeemable Coupon Bearing Bond of
Ashuganj Power Station Company Limited
(As per Information Memorandum)**

Name of the Bond	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	
Issuer	Ashuganj Power Station Company Limited	
Security Trading Code	APSCLBOND	
BSEC's Consent for IPO	August 27, 2019	
Issue Date of the Information Memorandum	August 29, 2019	
Subscription Open	September 23, 2019	
Subscription Close (Cut-off Date)	October 06, 2019	
Authorized Capital of the Issuer	Tk. 30,000,000,000	
Paid-up Capital of the Issuer (before and after the Public Issue)	Tk. 6,615,000,000 (As the company is issuing bonds, there will be no changes in the paid-up capital before and after the IPO process)	
Public Issue Size (in amount)	BDT 1,000,000,000	
Public Issue Size (Number of Bonds)	200,000 Non-Convertible and Fully Redeemable Coupon Bearing Bonds	
Face Value per bond	Tk. 5,000.00	
Offer Price per bond	Tk. 5,000.00	
Market Lot (Bonds)	1 (One)	
Foreign Currency required for NRB and Foreign Applicants (per lot)	USD 59.71 or GBP 49.06 or EUR 54.14	
Use of IPO Proceeds	Construction, commissioning and operation of the upcoming 400 MW (East) CCPP Power Plant project of the company:	
	Land Development and Civil works	468,000,000 (46.80%)
	Primary Fuel	300,000,000 (30.00%)
	Vehicle Purchase	36,000,000 (3.60%)
	Engineering & Consultancy Service	44,000,000 (4.40%)
	Working capital	109,900,000 (10.99%)
	IPO Expenses	42,100,000 (4.21%)
	Total	1,000,000,000 (100.00%)
Tenor:	7 years from the date of the issue	
Range of Coupon Rate:	8.5%-10.5% (Reference Rate+ Coupon Margin)	
Coupon Payment:	Coupon to be paid semi-annually. First coupon will be paid after 12 months of the drawdown.	
NAV per share of the issuer (Face value Tk. 100)	Tk. 243.29 as on June 30, 2018	
Basic Earnings per Share (EPS) of the issuer (Face value Tk. 100)	Tk. 49.82 for the year ended on June 30, 2018	
Managers to the Issue	BRAC EPL Investments Limited and Investment Corporation Bangladesh	
Trustee	ICB Capital Management Limited	
Auditor	S. F. Ahmed & Co.	

